

Manipal Dot Net Private Limited CSR Policy

1. Preamble:

Manipal Dot Net Private Limited (MDN) recognizes its social responsibility and is committed to contributing to the welfare of society and the environment. This policy outlines our approach towards Corporate Social Responsibility (CSR) activities in compliance with Section 135 of the Companies Act, 2013 and the relevant rules therein as also any future amendments made to the same.

2. CSR Focus Areas:

The company shall engage in CSR activities related to **any one or more** of the focus areas listed under Schedule VII of the Companies Act, 2013 (see attached) and/or its subsequent amendments.

3. CSR Expenditure:

The company shall allocate a budget for CSR activities based on the average net profit of the preceding three financial years, in accordance with Section 135 of the Companies Act, 2013.

4. Implementation:

The CSR Committee shall oversee the planning, execution, and monitoring of CSR activities. The committee shall meet at least once a year to review progress.

The company will identify and implement CSR projects aligned with the focus areas mentioned in Section 2. The projects will be selected based on their impact potential, sustainability, and alignment with the company's expertise and resources.

The company may collaborate with NGOs and other stakeholders to implement CSR projects.

5. Reporting and Documentation:

The company will maintain proper records of all CSR activities, including details of funds allocated, spent, and the outcomes achieved. An annual CSR report will be prepared and included in the Board's Report, as per Section 135 of the Companies Act, 2013.

6. Communication and Transparency:

The company will communicate its CSR initiatives to stakeholders through appropriate channels, including the company's website and annual reports.

7. Review and Amendments:

This policy will be reviewed periodically to ensure its effectiveness and relevance. Any amendments will be recommended by the CSR Committee and approved by the Board of Directors.

8. Compliance:

The company will ensure compliance with all relevant laws and regulations related to CSR activities.

9. Discretion and Flexibility:

The company reserves the right to exercise discretion and flexibility in choosing and executing CSR projects, as long as they fall within the ambit of the areas listed under Section 135 of the Companies Act, 2013 and its subsequent amendments.

Schedule VII of the Companies Act, 2013

Schedule VII of the Companies Act, 2013 in India outlines a list of activities that can be considered as part of Corporate Social Responsibility (CSR) initiatives for companies covered under Section 135. It provides guidance on the types of projects and programs that companies can undertake to fulfill their CSR obligations.

The activities listed in Schedule VII include:

1. Eradicating hunger, poverty, and malnutrition.
2. Promoting education, including special education and employment enhancing vocational skills.
3. Promoting gender equality and empowering women.
4. Reducing child mortality and improving maternal health.
5. Combating human immunodeficiency virus, acquired immune deficiency syndrome, malaria, and other diseases.
6. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources, and maintaining quality of soil, air, and water.
7. Protection of national heritage, art, and culture, including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts.
8. Measures for the benefit of armed forces veterans, war widows, and their dependents.
9. Training to promote rural sports, nationally recognized sports, paralympic sports, and Olympic sports.
10. Contributions to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief.
11. Technology incubators located within academic institutions which are approved by the Central Government.
12. Rural development projects.
13. Slum area development.

Companies can choose from these activities based on their expertise, interests, and relevance to their business operations and community needs. It's important for companies to select CSR projects that align with their core values and have a meaningful and positive impact on society and the environment.